

FINANCE SUB COMMITTEE OF THE NEW BEDFORD SCHOOL COMMITTEE

PRESENT: MR. OLIVEIRA, MR. NOBREGA

ABSENT: DR FINNERTY

ATTENDANCE: DR. BARRY RABINOVITCH, DR. PIA DURKIN, ANDREW O'LEARY

1. Call to Order:

2. Review of minutes:

- A motion was made by Mr. Nobrega and seconded by Mr. Oliveira to approve the minutes of the September 10, 2015 meeting.

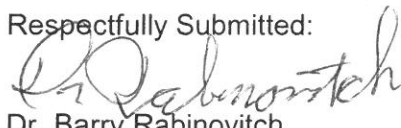
3. New Business:

- Financial statement described by Dr. Rabinovitch:
 1. Introduced Salary Spend Down report including clarification of summer salary payments paid in fiscal year 2015.
 2. Departments' general expense budget report reviewed.
- Transfer of Funds:
 1. The Finance Sub Committee voted to recommend the approval of requests to transfer funds.
- Massachusetts School Building Authority:
 1. New Bedford High School Pool opening was reviewed.
 2. Taylor @ Sea Lab October 20, 2015 ground breaking discussed.
 3. Five Elementary School Window Replacement Project working with OPM and designer to meet all deadlines ahead of January MSBA board meeting vote on the full project.

4. Other Business:

1. Discussion of fiscal year 2017 budget building process.
2. Discussion of Nurses substitute pay.
3. A motion was made by Mr. Nobrega and seconded by Mr. Oliveira to adjourn the meeting at 5:50 P.M.

Respectfully Submitted:



Dr. Barry Rabinovitch
Interim Business Manager